

at a glance ...



Committed Partners with Attawapiskat First Nation

- De Beers Canada is committed to sustainable development in the communities in which we operate. The Impact Benefit Agreement (IBA) with Attawapiskat First Nation demonstrates that commitment.
- More than 100 community meetings were held as part of the consultation process for the Victor Mine.
- Negotiated over a 3 ½ year period, the IBA with Attawapiskat First Nation was ratified by 85.5% of the community and signed on November 5, 2005.
- Donated and retrofitted two construction accommodation trailers to address immediate concerns before first snowfall in the community
- In the IBA, specific compensation in both direct and indirect benefits are set out for the community over the life of the mine. We have met all of our commitments under the IBA, including direct financial payments to the community of Attawapiskat.
- \$146-million in contracts during the construction phase were awarded to Attawapiskat First Nation and its Joint Venture partners.
- During the construction phase, more than 500 positions (both full time and part time) were filled by Attawapiskat First Nation community members.
- All of our permanent contractors are Joint Ventures with Attawapiskat First Nation. To date, the value of these contracts is approximately \$40-million.
- Currently, there are approximately 98 Attawapiskat First Nation community members with full-time, permanent employment at the Victor Mine, exceeding the target of 90 outlined in the IBA.
- We have contributed \$800,000 to the construction of a training centre, opened in 2003, for various training and education programs, both for the mine and community interests.
- We have contributed near \$1-million to the construction and operation of another modern training facility to provide computer and other training programs, most of which will be related to the mine.
- We have directly funded \$2.8-million in training to date for First Nation communities in James Bay, including Attawapiskat First Nation. This leveraged an additional \$8-million in provincial and federal training dollars.
- There are a number of joint committees with Attawapiskat First Nation, including the Senior Implementation Management Committee, the Business Development and Management Committee, the Joint Facilities Management Committee and the Environmental Management Committee.

Mine type:

Open pit
Diamond mineral resource

Location:

Traditional lands of
Attawapiskat First Nation
Fly-in / fly-out only
~515 km north of Timmins
~1070 km north of Toronto
~98 km west of Attawapiskat

Project Facts:

- The De Beers Canada Victor Mine is Ontario's First Diamond Mine and a \$1-billion investment by De Beers
- De Beers' \$1-billion investment will generate \$6.7-billion GDP impact on the Ontario economy, with a \$4.2-billion GDP impact on the economy of Northern Ontario*.
- Construction began in 2005
- The first production diamond was recovered during the commissioning process on December 26, 2007
- Operations began on January 20, 2008, with full production achieved on July 26, 2008 – a full nine months ahead of schedule.
- Approximately 500 people will be employed full time during the operations phase (375 De Beers Canada employees and 125 contract employees).
- Over \$300-million in Aboriginal and Joint Venture contracts have been signed to date.
- The De Beers Canada Victor Mine has signed four Impact Benefit Agreements (IBAs), and one Working Agreement with local First Nation communities.
- The Victor Mine is expected to produce six-million carats during the life-of-mine.

